



**Independent Auditor's Report**

**To the Members of DRISTI ABASAN PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Dristi Abasan Private Limited ("the Company") which comprise the balance sheet as at March 31, 2021, and the statement of profit and loss for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

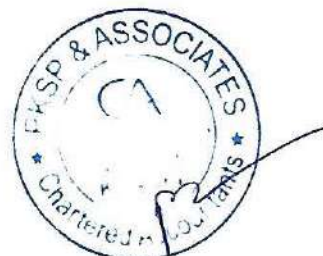
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.







If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements:**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.







As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledge user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in.

- i. Planning the scope of our work and in evaluating the results of our work; and
- ii. To evaluate the effect of any identified misstatements in the financial statements.







We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

Due to the COVID-19 pandemic, nationwide lockdown and other travel restrictions are imposed by the Government/Local administration; hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.

Our opinion is not modified in respect of this matter.

**Report on other legal and regulatory requirements**

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

**As required by Section 143(3) of the Act, we report that:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;







# PKSP & ASSOCIATES

Chartered Accountants

3, B. B. Gangully Street, 1st Floor, Kolkata - 700 012

Telefax : 033 4005 6724

Mobile : 96741 56669 / 70039 13597

E-mail : pkspandassociates@gmail.com

pkpandaandassociates@gmail.com

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) In our opinion and to the best of our information and according to the explanations given to us, the provision of the section 197 of the Act and the rules there under are not applicable to the company as it is a private company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- The Company does not have any pending litigations which would impact its financial position
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For PKSP & ASSOCIATES

Chartered Accountants

FRN: 326860E



(Prasanta Kumar Panda)

Partner

M.No-211749

UDIN:21211749AAAADJ7670

Place: Kolkata,

Date:05.11.2021

**Dristi Abasan Pvt. Ltd.**  
**2,Niranjan Pally, Panchkari Kada Road**  
**KOLKATA-700 136**  
**Balance Sheet as at 31st March, 2021**

Particulars	Note No	As at 31.03.2021 ₹	As at 31.03.2020 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2.1	20,00,000	20,00,000
(b) Reserves and Surplus	2.2	2,14,289	(3,57,165)
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	2.3	94,60,000	70,08,000
(b) Other Non-current liabilities	2.4	1,85,000	1,85,000
<b>(3) Current Liabilities</b>			
(a) Other current liabilities	2.5	26,80,000	1,07,95,000
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises; and		-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	
(c) Short-term provisions	2.6	2,49,714	48,933
<b>Total</b>		<b>1,47,89,003</b>	<b>1,96,79,768</b>
<b>I. ASSETS</b>			
<b>(2) Non-Current assets</b>			
(a) Property Plant and Equipment			
i. Tangible Assets			
(b) Other Non-current Assets			
<b>(2) Current assets</b>			
(a) Inventories	2.7	76,59,187	1,13,23,778
Trade Receivable			
(c) Cash and cash equivalents	2.8	14,58,904	7,40,078
(d) Short-term loans and advances	2.9	56,20,912	75,65,912
(e) Other current assets	2.10	50,000	50,000
<b>Total</b>		<b>1,47,89,003</b>	<b>1,96,79,768</b>

**Accounting Policies & Notes on Account**

1

Notes referred to above form part of the Statement of Financial Statement

In terms of our report of even date.

For P K S P & ASSOCIATES  
Chartered Accountants  
FRN:326860E



(CA Prasanta Kumar Panda)  
Partner  
M.No.211749  
Dated: 05.11.2021 UDIN: 21211749AAAADJ7670  
Place:- Kolkata

For Dristi Abasan Pvt.Ltd

DRISTI ABASAN PVT.LTD.

Director

Pran Ballav Sarkar  
Director  
DIN: 03144426

For Dristi Abasan Pvt.Ltd

Raju Sarkar

Raju Sarkar  
Director  
DIN: 09052201



**Dristi Abasan Pvt. Ltd.**  
**2,Niranjan Pally, Panchkari Kada Road**  
**KOLKATA-700 136**

**Profit and Loss statement for the year ended 31st March, 2021**

Particulars	Note No	As at 31.03.2021 ₹	As at 31.03.2020 ₹
<b>I. Revenue from operations</b>	2.11	1,17,78,664.00	26,50,000.00
<b>II. Other Income</b>		-	15.93
<b>III. Total Revenue (I +II)</b>		<b>1,17,78,664.00</b>	<b>26,50,015.93</b>
<b>IV. Expenses:</b>			
Cost of Material consumed	2.12	1,05,25,414	21,22,500
Employee Benefit Expenses	2.13	1,24,000	1,11,500
Financial Costs		-	-
Depreciation and Amortization Expenses		-	-
Other expenses	2.14	3,57,015	3,49,289
<b>Total Expenses</b>		<b>1,10,06,429</b>	<b>25,83,289</b>
V. Profit before exceptional and extraordinary items and tax	(III-IV)	7,72,235	66,727
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	7,72,235	66,727
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	<b>7,72,235</b>	<b>66,727</b>
<b>X. Tax expense:</b>			
(1) Current tax		2,00,781	48,933
Current Tax (MAT)/ Normal Provision		-	-
(2) Deferred tax			
XI. Profit(Loss) from the period from continuing operation	(IX-X)	5,71,454	17,794
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII-XIII)	-	-
XV. MAT Credit Entitlement			
XVI. Profit/(Loss) for the period		<b>5,71,454</b>	<b>17,794</b>
XVII. Earning per equity share:			
(1) Basic		2.86	0.09
(2) Diluted		2.86	0.09

**Accounting Policies & Notes on Account**

1

Notes referred to above form part of the Statement of Financial Statement

In terms of our report of even date.

For P K S P & ASSOCIATES  
Chartered Accountants  
FRN:326860E




(CA Prasanta Kumar Panda)  
Partner  
M.No.211749  
Dated: 05.11.2021  
Place:- Kolkata

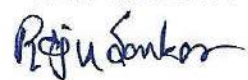
DRISTI ABASAN PVT. LTD.

For Dristi Abasan Pvt.Ltd

*Pran Ballav Sarkar*  
Director

Pran Ballav Sarkar  
Director  
DIN: 03144426

Raju Sarkar  
Director  
DIN: 09052201



UDIN: 21211749AAAADJ7670



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS :

**1 Significant Accounting Policies :****(a) System of Accounting :**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principals in India ( GAAP) and comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013.

**(b) Revenue Recognition :**

The Company follows mercantile system of accounting and recognises Income & Expenditure on accrual basis. Sales are recorded after adjusting Bad Deliveries.

**(c) Fixes assets & Depreciation:**

Fixed assets are stated at historical cost of acquisition/ construction inclusive of duties , taxes , incidental expenses and erection / commissioning expenses up to the date the asset is ready for intended use. On fixed assets, depreciation is provided on written down value method over the useful life in the manner prescribed in schedule-II of the Companies Act,2013.

The Company has adopted estimated useful life of Fixed Assets as stipulated under Schedule - II of the Companies Act, 2013.

**(d) Impairment :**

In accordance with AS 28 on 'Impairment of Assets' , where there is an indication of impairment of the Company's assets related to cash generating units, the carrying amounts of such assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of such assets is estimated as the higher of its net selling price and its value in use. An impairment loss is recognised in the Statement of Profit and Loss whenever the carrying amount of such assets exceeds its recoverable amount.

**(e) Borrowing Cost**

Borrowing Cost which are directly related to acquisition/construction of a qualifying assets are capitalised. Other borrowing cost are charged to revenue on accrual basis.

**Inventories :**

The Stock - in - trade is valued at lower of cost (Weighted Average Basis) and net realisable value.

**(g) Taxes on Income :****Current Tax :**

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961 & tax advices, wherever considered necessary.

**Deferred Tax :**

Deferred Tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses, which are recognised to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realised.



DRISTI ABASAN PVT. LTD.

*P. K. S. P. & ASSOCIATES*

Director

DRISTI ABASAN PVT. LTD.

*P. K. S. P. & ASSOCIATES*

Director



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS :**

(h) **Employee Retirement Benefit**

Employee Retirement Benefit in the nature of gratuity payable to employee is accounted for on accrual basis calculated as per The Payment of Gratuity Act, 1972

(i) **Provisions, Contingent Liabilities and Contingent Assets :**

Provisions are recognized only when there is reliable estimate of present obligation as a result of past events. Contingent Liabilities are disclosed by way of notes on accounts. Contingent Assets are neither accounted nor disclosed in the financial statements due to uncertainty of their realization.

(j) **Preliminary Expenses :**

Preliminary Expenses are amortised over a period of 5 years.

DRISTI ABASAN PVT. LTD.

*Pram Ballav Sarker*  
Director

DRISTI ABASAN PVT. LTD.

*Renu Sarker*  
Director





**Dristi Abasan Pvt. Ltd.**  
2,Niranjan Pally, Panchkari Kada Road  
KOLKATA-700 136

Note No.	Particulars	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
2.1	<b>Share Capital</b>		
	<b>Authorised</b> 2,00,000 Equity Shares of Rs.10/- each.	20,00,000.00	20,00,000.00
	<b>Issued, Subscribed &amp; Paid up:</b> 2,00,000 Equity Shares of Rs.10/- each fully paid up	20,00,000.00	20,00,000.00

2.1A	Particulars	Figure as on 31st March, 2021		Figure as on 31st March, 2020	
		No of Shares	Amount (₹)	No of Shares	Amount (₹)
	Opening Balance	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
	Add: Fresh Issue of Equity Shares	-	-	-	-
	<b>Closing Balance</b>	<b>2,00,000.00</b>	<b>20,00,000.00</b>	<b>2,00,000.00</b>	<b>20,00,000.00</b>

2.1B	Name of Shareholders holding more than 5% of the Shares of the Company.	Figure as on 31st March, 2021		Figure as on 31st March, 2020	
		No of Shares	Percentage	No of Shares	Percentage
	Mr.Pranballabh Sarkar	40,000.00	20%	40,000.00	20%
	Mr.Ashit kumar Deshmukhya	40,000.00	20%	40,000.00	20%
	Mr.Raju Sarkar	40,000.00	20%	40,000.00	20%
	Mrs.Sandhya Sarkar	40,000.00	20%	40,000.00	20%
	Mr.Sanjoy Biswas	40,000.00	20%	40,000.00	20%
	<b>Total</b>	<b>2,00,000.00</b>	<b>100%</b>	<b>2,00,000.00</b>	<b>100%</b>

**2.1C Rights Attached to Shareholders**

Equity Shares of the Company having per value of Rs.10/- per share,rank pari passu in all respects including voting rights and entitlements.

2.2	Reserve & Surplus	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
	<u>Surplus in Statement of Profit and Loss</u>		
	Balance as per last Account	(3,57,164.76)	(3,74,959.19)
	Add: Net Profit/Loss for the year	5,71,454.18	17,794.43
	<b>Closing Balance</b>	<b>2,14,289.42</b>	<b>(3,57,164.76)</b>

2.3	Long term borrowings	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
	<b>Unsecured Loans</b>		
	Pran Ballav Sarkar	49,61,500.00	46,29,000.00
	Biplab Biswas	2,00,000.00	2,00,000.00
	Raju sarkar	-	-
	Sandhya Sarkar	2,85,000.00	2,85,000.00
	Loan from Krishna Electric	30,00,000.00	-
	Sanjoy Biswas	10,13,500.00	18,94,000.00
		<b>94,60,000.00</b>	<b>70,08,000.00</b>

2.4	Other Non-current liabilities	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
	Other Liabilities	1,85,000.00	1,85,000.00
		<b>1,85,000.00</b>	<b>1,85,000.00</b>

2.5	Other Current liabilities	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
	Advance against Land	26,50,000.00	1,07,65,000.00
	Audit Fees Payable	30,000.00	30,000.00
		<b>26,80,000.00</b>	<b>1,07,95,000.00</b>

2.6	Short-term provisions	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
	Provision for Income Tax AY 2020-21	48,933.00	48,933.00
	Provision for Income Tax AY 2021-22	2,00,781.00	-
		<b>2,49,714.00</b>	<b>48,933.00</b>



DRISTI ABASAN PVT. LTD.

Pran Ballav Sarkar

Raju Sarkar

Director

Director



**Dristi Abasan Pvt. Ltd.**  
**2, Niranjan Pally, Panchkari Kada Road**  
**KOLKATA-700 136**

	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
<b>2.7 Inventories</b>		
Stock-Land	76,59,187.00	1,13,23,778.00
	<b>76,59,187.00</b>	<b>1,13,23,778.00</b>
<b>2.8 Cash and cash equivalents</b>		
Cash-in-hand	33,935.00	78,599.00
ii. Bank Balance with Current Account Indian Overseas Bank (Baguiati Branch)	14,24,969.42	6,61,479.24
	<b>14,58,904.42</b>	<b>7,40,078.24</b>
<b>2.9 Short Term Loans &amp; Advances</b>		
Advance Paid to Land Owner	39,65,500.00	57,25,500.00
Other advances	16,55,412.00	18,40,412.00
	<b>56,20,912.00</b>	<b>75,65,912.00</b>
<b>2.10 Other current assets</b>		
Preliminary Expenses	50,000.00	50,000.00
Less: Written off	50,000.00	-
Self assessment tax AY 2020-21	50,000.00	-
	<b>50,000.00</b>	<b>50,000.00</b>

DRISTI ABASAN PVT. LTD.

*Pron Ballav Sarker*  
 Director

DRISTI ABASAN PVT. LTD.

*Pron Sarker*  
 Director





**Dristi Abasan Pvt. Ltd.**  
2, Niranjana Pally, Panchkari Kada Road  
KOLKATA-700 136

<b>2.11 Revenue from operations</b>	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
Sale of Flat	1,17,78,664.00	26,50,000.00
	<b>1,17,78,664.00</b>	<b>26,50,000.00</b>

<b>2.12 Cost of Material consumed</b>	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
Opening Stock	1,13,23,778.00	53,46,113.00
Add: Purchase(Land)	-	39,62,000.00
Add: Development Cost	41,80,823.00	41,38,165.00
Add: Payment to Landlord	26,80,000.00	-
Less: Closing Stock	76,59,187.00	1,13,23,778.00
	<b>1,05,25,414.00</b>	<b>21,22,500.00</b>

<b>2.13 Employee Benefit Expenses</b>	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
Salary	1,24,000.00	1,07,500.00
Staff Welfare	-	4,000.00
	<b>1,24,000.00</b>	<b>1,11,500.00</b>

<b>2.14 Other Expenses</b>	Amount 31.3.2021(₹)	Amount 31.3.2020(₹)
Accounting Charges	60,000.00	40,000.00
Audit Fees	30,000.00	20,000.00
Bank Charges	1,324.82	1,022.50
Travelling Expenses	1,28,000.00	75,300.00
Miscellaneous Expenses	4,200.00	37,966.00
Consultancy fees	9,000.00	-
Printing & stationery	23,570.00	-
General charges	30,420.00	-
Rates & Taxes	20,500.00	-
Preliminary Expenses Written Off	50,000.00	-
Subscription	-	1,75,000.00
	<b>3,57,014.82</b>	<b>3,49,288.50</b>

For Dristi Abasan Pvt.Ltd

*Pran Ballav Sarkar*

Pran Ballav Sarkar  
Director  
DIN: 03144426

For Dristi Abasan Pvt.Ltd

*Raju Sarkar*

Raju Sarkar  
Director  
DIN: 09052201



## Dristi Abasan Pvt. Ltd. (31.03.2021)

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS :

Note No.	Particulars	Figures for the current reporting	Figures for the previous period
2.15	CONTINGENT LIABILITIES NOT PROVIDED FOR -	NIL	NIL
2.16	<b>Key Managerial Personnel &amp; their relatives :</b> Pran Ballav Sarkar - Director Raju Sarkar - Director Sandhya Sarkar -Relative of Director		
2.17	<b>Transactions with Related Parties:</b> Disclosure of transactions taking place between the Company and Related Parties during the year		
	Particulars	Loan/Advance Taken	current year
			previous year
	key managerial persons and their relatives	opening outstanding	49,14,000
		Transaction during the year-Loan repaid	5029000
		Loan Received	115000
		Closing outstanding	3,32,500
		Interest paid during the year	52,46,500
			NIL
		Loan/Advance given	
	key managerial persons and their relatives	opening	14,94,412
		Transaction during the year	(8,14,588)
		Closing	(3,00,000)
		Interest received during the year	23,09,000
			11,94,412
			NIL
2.18	<b>Earning Per Share :</b>		
		current year	previous year
	Profit after taxation as per Profit & Loss Account	5,71,454	17,794
	Number of Equity Shares Outstanding *	2,00,000	2,00,000
	Basic Earning Per Share (in Rs)	2.86	0.09

DRISTI ABASAN PVT. LTD.

*Pran Ballav Sarkar*

Director

DRISTI ABASAN PVT. LTD.

*Raju Sarkar*

Director





**2.19 Earnings & Expenditure in Foreign Exchange :**  
Earning/ Expenditure in foreign Currency is Rs. NIL (Previous Year Rs.Nil)

**2.20** Previous Year figures has been regrouped/rearranged wherever necessary.

**2.21 Covid Impact**

Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

**2.22** The entire amount of Preliminary Expenses of Rs.50000/- has been written off during the year as income generated this year.

DRISTI ABASAN PVT. LTD.

*Pran Ballav Sankar*

Director

DRISTI ABASAN PVT. LTD.

*Rajendra Sen*

Director

